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RECEIVED COUNCIL

One Lime Street, London EC3M 7HA

Mr M Glover
Council Secretariat
11th Floor
Lloyd ' 8

10 JAN 1270 SEGRETARILL G 11

MCC0116

FROM :

B J Merry

DEPT :

solvency & Reporting

EXIN:

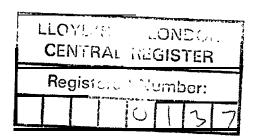
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DATE :

5 January 1990

REF :

SRD/LR/rvb/5990z .33



## SUBJECT: RATES OF EXCHANGE - 31 DECEMBER 1989

I write to advise you **of** the rates **of** exchange for United States and Canadian dollars which will apply for Lloyd's accounting and solvency purposes as **at** 31.12.89. These are as follows:-

U S dollars 1.61 to the £ Canadian dollars 1.87 to the £

Underwriting agents are reminded that for the purposes of premium income monitoring and reporting, different rates of exchange apply.

This letter has been sent to  ${\tt all}$  underwriting agents, active underwriters and recognised auditors.

If you have any queries, please call Leslie Rosenberg (extension 6277).

## Barbara J. Meny.

B J Merry Manager Solvency & Reporting Department